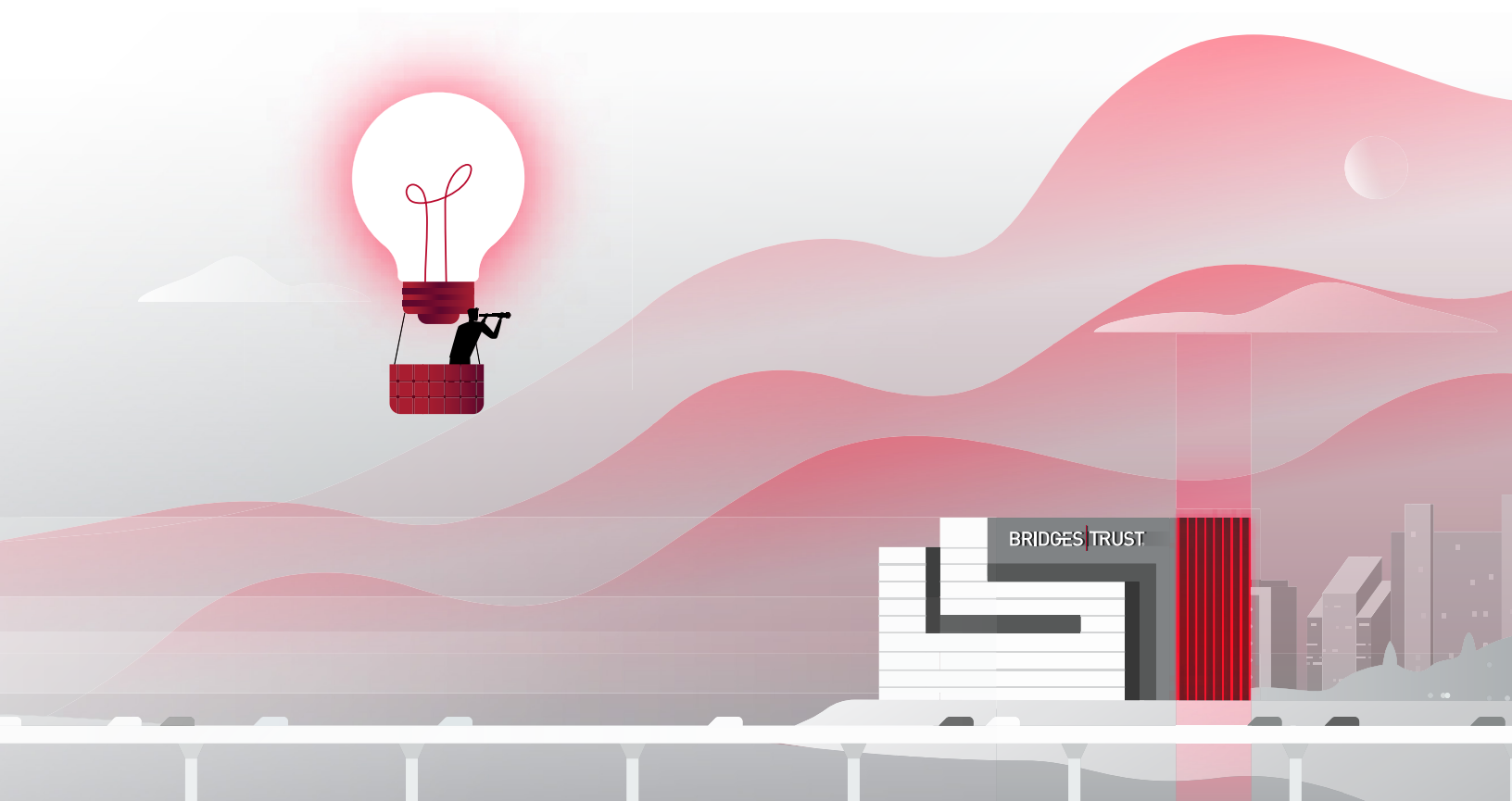


WORKSHEET

# Earning Money Basics Worksheet for Teens

For educators, nonprofit leaders, parents and professionals working to advance financial literacy this resource is for you.



# Why Is Earning Your Own Money Important?

Learning to earn your own money teaches independence and responsibility. Whether it's babysitting, mowing lawns, or selling handmade crafts, earning money helps you understand the value of hard work and how it relates to managing finances. Plus, it can help you fund your goals and save for what you truly want.

## When you earn your own money, you'll:

- Have more freedom to buy the things you value.
- Gain confidence in your skills and abilities.
- Learn how to balance work, spending, and saving.

## Key Terms to Know

1. **Income** – Money you earn from doing work or providing a service.
2. **Hourly Pay** – Money earned for each hour of work.
3. **Gig Work** – Short tasks or jobs, like babysitting or dog walking.
4. **Entrepreneur** – Someone who creates a business or service.

*Note: Starting a business can involve things like taxes or permits. It's a good idea to ask an adult or professional for guidance.*

## ACTIVITY ONE

### Explore the Ways You Can Earn

Think about jobs or tasks you could do to start earning some money! Match the examples below to their coordinating category.

Examples	Categories
Babysitting <input type="checkbox"/>	<input type="checkbox"/> Offering Physical Labor for Services
Selling crafts online <input type="checkbox"/>	<input type="checkbox"/> Being a Care Taker
Yard work like racking leaves <input type="checkbox"/>	<input type="checkbox"/> Starting Your Own Online Business

ACTIVITY TWO

# Create a Mini Biz Plan

Want to earn money by offering your own service or product?  
Fill out this mini business plan.

<p><b>What's your idea?</b></p> <p><i>(Example, starting a car-washing service)</i></p> <p><b>My Idea is...</b></p>	<p><b>What do you need to get started?</b></p> <p><i>(Items or tools)</i></p> <ul style="list-style-type: none"><li>•</li><li>•</li><li>•</li><li>•</li><li>•</li></ul>
<p><b>How much will you charge?</b></p> <p><b>I will charge...</b></p> <p><b>\$</b></p>	<p><b>Who can you tell about your service?</b></p> <p><i>(Friends, neighbors, etc.)</i></p> <ul style="list-style-type: none"><li>•</li><li>•</li><li>•</li><li>•</li><li>•</li></ul>

**Tip** 💡: Spread the word about your work online, on community boards, or through friends!

ACTIVITY THREE

# Earnings Tracker

Once you start earning, it's important to know where your money is coming from and how you use it. Track your earnings below.

Date	Type of Job	Hours Worked	Money Earned
		/hrs	\$
		/hrs	\$
		/hrs	\$
		/hrs	\$
		/hrs	\$

## Creative Challenges

Your parents offer to pay you \$5 for every chore you complete. Think of three chores you could do and how much you'd earn in total.

**Chore Idea 1:** \_\_\_\_\_ \$

**Chore Idea 2:** \_\_\_\_\_ \$

**Chore Idea 3:** \_\_\_\_\_ \$

**Total Earned:** \$

Imagine you sell baked goods at a school fair. If you sell each item for \$2, how many do you need to sell to reach \$20?

\_\_\_\_\_ **Items**

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### FUN IDEA

## Start a Dream Goal Jar

- ☐ Write down a goal and how much it costs.
  - ☐ Add a portion of everything you earn to your jar.
  - ☐ Once you reach your goal, celebrate your hard work! 🎉
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### BONUS ACTIVITY

## Your Strengths to Earn

Make a list of things you're great at, like art, organization, or writing. How could you turn these into earning opportunities?

Remember, earning your own money takes effort, time, and creativity, but it could be  
incredibly rewarding! 💪

***Disclosure:** This worksheet is for educational purposes only and is not intended as investment advice. Investing involves risk including the possibility of loss of one's investments. Past performance is no guarantee of future results.*