

WORKSHEET

Building a Personal Budget.

Step-by-step instructions for creating a simple budget, designed for kids and teens to track their income and expenses.



Welcome to Your Budgeting Adventure!

ACTIVITY ONE

Understanding Your Income

Instructions: List all the ways you receive money. This could be from allowances, chores, or gifts.

Type of Income	Income
Allowance	\$
Chores	\$
Gifts	\$
Other	\$
Total Income	\$

ACTIVITY TWO

Identifying Your Expenses

Instructions: Write down what you spend your money on each month.

Type of Expense	Expense Total
Snacks	\$
Toys/Games	\$
Savings	\$
Other	\$
Total Expenses	\$

ACTIVITY THREE

Create Your Budget Plan

Instructions: Compare your total income to your total expenses. Make adjustments if needed to ensure you're not spending more than you earn.

	Expense Total
Total Income	\$
- Total Expenses	\$
Leftover Money	\$

If expenses are more than income, think about ways to save or earn more.

ACTIVITY FOUR

Set a Financial Goal

Instructions: Decide on a savings goal and plan how you will reach it. Fill in the blanks.

My savings goal is: \$_____

I will save \$_____ each week.

It will take me _____ weeks to reach my goal.

ACTIVITY FIVE

Money Management Tips

Instructions: Read the tips below and check off the ones you want to try.

- ☐ Save a little bit of money every week.
- ☐ Avoid buying things you don't need.
- ☐ Keep track of your spending.

BONUS ACTIVITY

Fun Fact

Did you know?

Creating a budget helps you understand where your money goes and can help you reach your financial goals faster!

Congratulations!

You've built your personal budget. Keep practicing and adjust your plan as you learn more about managing your money!

Disclosure: This worksheet is for educational purposes only and is not intended as investment advice. Investing involves risk including the possibility of loss of one's investments. Past performance is no guarantee of future results.